

Regional Investment Initiative Catalyst - Job Creating Application Webinar

Overview of Job Creating Webinar

- Regional Investment Initiative Informational Webinar
- California Jobs First Objectives
- Eligible Industries & Job Criteria What types of industries and projects qualify.
- Project Phases & Scoring Criteria Understanding how applications are evaluated.
- Next Steps & Support for Applicants Key deadlines, resources, and where to get help.

Q&A

California Jobs First

At the core of this initiative:

Build a Community-Led, Climate-Forward Economy by investing in key sectors to drive sustainable economic growth, innovation, and access to good-paying jobs.

*Statewide CA Jobs First webpage can be accessed <u>here</u>.



Catalyst Funding

- Funding already available just for Orange County
- \$9 million for Pre-Development Activities
- \$4.6 million available through this round 2 NOFO
- \$3.6 million available for Job Creating Projects



Must Advance Good Paying Jobs In These Industries

Primary Goal of Business Development and Growth

- Tourism and Outdoor Recreation
- Medtech
- High-tech hardware
- Semiconductors & Microelectronics
- Advanced manufacturing

- Precision Manufacturing
- Healthcare
- Childcare
- Education
- Aerospace and Defense
- Hydrogen
- Construction

Good Paying Jobs

 Occupations/Source of Income that offer baseline annual earnings of \$48,353, receive employer-sponsored health care/can afford healthcare coverage, have full time (35 hours/week) and full-year appointment (50 weeks or more).

Project Phases

- **Concept** Early stages of Development. Recommend not to request over \$50,000.
- Accelerator Beginning to take shape through early planning and analysis. Funding for activities in this phase will include studies, detailed planning, and solutions to potential challenges. Recommend not to request over \$250,000
- Last Mile Feasible and viable. Require funding to clear final hurdles. Recommend not to request over \$750,000
- *Project Phases can be found on pages 6 & 7 in the NOFO packet

Scoring Criteria

- Project Impact (30 points)
- Economic Equity (30 points)
- Work Plan (20 points) Focus on the <u>Pre-Development Activities</u>
- Organizational Qualifications (10 points)
- Proposed Budget and Budget Narrative (10 points)
- *Scoring Criteria can be found on pages 12-14 in the NOFO packet
- Catalyst Application can be accessed <u>here</u>.

Proposers' Webinars

- For an overview of the foundational work leading to the Catalyst pre-development Notice of Funding Opportunity (NOFO), view the recording of the Regional Investment Initiative Informational Webinar found here.
- To attend the Community Enhancing Project
 Webinar please register using the link <u>here</u>.
 - Thursday, May 29, 11:00 am



Next Steps

Notice of Funding Opportunity (NOFO)

- \$4.6 million in funding available in this second round
- \$3.6 million available for Job Creating Projects

Application Details and Rating

- Application Deadline
 - June 20, 2025 by 5:00 pm PST
- Apply through the grant web portal <u>here</u>

Support for Applicants: Grant Writing Mentors

 Request up to five hours of mentorship by emailing jobsfirst@ocbc.org.

Financial or Contract Related Questions

Email <u>subcontracts@charitableventuresoc.org</u>





Thank you!

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